

Spencer Finance Committee

Minutes

April 3, 2012

1) Meeting called to order: 7:05 p.m.

- Members present: Mary Braney, Chair, Paul McLaughlin, Vice Chair, Mike Malone, Tom Parker, John Stevens, Nancy Herholz, Chris Kandel, Bill Wall and Chris Bowen (arrived 7:15 p.m.); Adam Gaudette, Town Administrator; Ex Officio Peter Adams

2) Minutes from March 20, 2012 meeting:

- Motion to approve minutes as written by Mike Malone
- Second: Tom Parker;
- Unanimously approved.

3) Public Hearing on the FY2013 Budget as per general Bylaw Article 4, Section 7

- Town Administrator, Adam Gaudette presented in detail the initial FY2013 Budget, Annual Town Meeting Draft Warrant and FY2013 Capital Program requests. Mr. Gaudette related that this budget continues to present the town with financial challenges; Revenues are in decline; Governor Patrick has proposed to level fund Unrestricted General Government Aid, while expenses continue to rise. A lengthy discussion followed; comments, questions, opinions were given by committee members and those in attendance from the public.
- Motion to close the Public Hearing at 9:50 p.m. was made by Chris Kandel; Second by Tom Parker; Unanimously approved.

Spencer Finance Committee

Minutes

April 3, 2012

4) Liaison Reports:

- a) Capital Planning Committee: Full detailed explanation of the Capital Program Request process was covered by Adams Gaudette when presenting the FY2013 Budget.
- b) Financial Planning Committee: Paul McLaughlin stated that the committee is putting together a survey that will be handed out to the Spencer residents at the up-coming Town meeting asking for them to rate various projects and make suggestions on how to fund them.
- c) School Building Committee: Chris Bowen stated that the committee had met with the architect to discuss the building project.
- d) School Capital Planning Committee: Has not met.
- e) SEBRSC liaison Report: Mary Braney stated that the school's budget could be viewed on their website as it had been presented at the joint BOS/FinCom meeting February 27, 2012.

5) Correspondence:

- Each committee member in attendance received a cover letter from Bay Path Vocational Technical High School and a copy of the FY2013 Budget proposal; copy of the *Beacon*; Invitation to the State House from the *Suburban Coalition* & the *Coalition* Newsletter.

6) Next regular meeting: April 10, 2012, 7:00 p.m. to vote on the Warrant Articles

Spencer Finance Committee

Minutes

April 3, 2012

7) No further business

8) Motion made to adjourn meeting at 9:55 p.m. made by Chris Kandel: Second by Tom Parker; Unanimously approved.

Respectfully Submitted,

Nancy E. Herholz